# THE VALUE OF DATA FOR HUMAN RESOURCES MANAGERS

Understand the value of the data in your HR Team and how to apply analytics to answer business critical questions



## THE RISING IMPORTANCE OF ANALYTICS

Yes, HR is about people. That will never change.

But technology and HR analytics are not the enemy of people-focused management – rather they help us understand our people better.

Technology gives us unprecedented insights into the patterns and trends which shape our workforce, and our business.

This paper has been written to help you understand the value of the data in your HR organization and how to apply analytics to answer business critical questions.

The circuin the use of HR analytics is the of the top 10 trends in Human Resources\*

# THE VALUE OF DATA

HR professionals are covered by many data types: specific HR data (date of hire, age, experience, educational history); recruiting data (pre-hire assessment, interviews), performance information (ratings, job review); training data (activities completion, certifications, scores); compensation data (salary benchmarks); and, leadership data (leadership skills and assessments). And there is more...

HR teams regularly rely on non-HR reporting systems to manually collect company-wide data such as financial, customer, product in order to answer more strategic questions about employees and their contribution to the business.

Good HR professionals also leverage a variety of external data sources. Data from organizational perspective is also vital to better understand performance, retention, engagement and employee career needs.

Unfortunately, all of these data are rarely centralised, connected and cleansed to make it ready for accurate analysis by HR decision makers.

This lack of visibility into employee performance and cost leads to misestimating workforce costs. But, when data are available, HR professionals are able to uncover powerful insight that answers critical questions.

7.000 business and HR leaders from 130 countries

Analytics can help HR Managers understand the value of the data to answer business critical questions



\*Top 10 according to the report. Global Human Capital Trends 2016, produced by Deloitte Consulting and Bersin by Deloitte. The study includes responses from more than

## Questions that data can help you answer

1.	Recruitment and Retention	Are we retaining our best talent?	Where do I source my best talent?	Who is at risk of leaving next?
2.	Compensation and Benefits	Where can compensation costs be saved?	Do we have a consistent compensation program worldwide?	How does our benefits plan compare to industry peers?
3.	Workforce Planning	How will turnover impact our future workforce?	What locations do we allocate people to support business objectives?	Where will my organization have a lack of skills in the future based on expected retirees?
4.	Organisational Effectiveness	Which business units have the highest / lowest goal achievement?	Are we retaining our central people?	Who are our most cooperative employees?

## **AVA HR ANALYTICS SOLUTIONS**

## The fastest way to unify all HR information in one place

AVA HR Analytics solution in the cloud gives you complete visibility of your employees like never before.

In days, not months, you'll have people insight aggregated from across your organization, ready for analysis by you and your colleagues.

## How does It work?

You can align your HR metrics with strategic business goals.

Data are stored in silos across multiple reporting systems, making it impossible to gain a single view of your workforce.

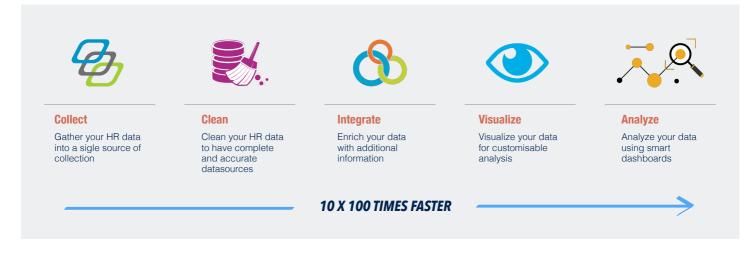
With the AVA Analytics solution, you have all the insight needed to attract, reward and retain top talent and more.

Simply add and connect all your data and you and your team will have instant access to unified HR information and metrics – from individuals, as well as across the company.

AVA analytics solves your employee visibility challenges in a way that is quicker, easier and more cost effective than any other HR solution on the market. In days, not months HR Managers will have People insights ready for analyses



## Go live in days, not months

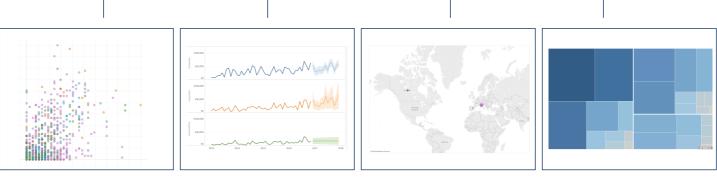


## **Enhance your HR Team with self-service Analytics**

- Connectors that extract data from source systems such as SAP and Oracle
- Dynamic dashboards that respond to the ever changing format of information
- Drill-down management views for visualising HR metrics and scorecards



#### **Different graphs for different purposes**



Scatterplot (showing outliers) Line Graph (trend detection) Maps (geographic patterns) Tree Map (relative proportions)



### **Distinctive Features**

#### **No IT interaction**

Single source of collection for data from your disparate legacy IT systems

#### Data 24/7

Self-service Dashboards enable users to visualize their data 24/7

#### **Blend diverse Data Sets**

Connect employees data with external information for additional views

#### Scalable performance

Re-allocate IT sources from back-office to front-line

#### **Customisable Self-service Dashboards**

Gain access to dashboards to visualize data according to your preferences

#### Analytics 'as a Service'

Subscribe a secure hosted environment in the AVA cloud

#### Lower Total Cost

Cost-effective analytical Dashboards for all of your HR data management needs

#### **Visual Discovery**

Ready-to-use visualisations and data for analysis are nothing easier to get

#### **Execution Speed**

Appropriate customisations but also speed in making meaningful views

## THREE

## **Three-step analytics journey**

Based on our experience, every HR department is on a three-step analytics journey.

#### HR Analytic Project (internal HR data + internal business data + external data)

The third step is where external data, such as indexes from Organizational Network Analysis, is brought into the analytics project. It's also here that insight generated is used by other HR or other internal colleagues.

#### HR Analytic Project (internal HR data + internal business data)

The second step involves adding additional internal business data such as training and performance data to better learn and deep the drivers.

#### HR Analytic Project (internal HR data)

This project is driven by a specific member of the HR team who has to deep specific questions concerning internal people evidences, information and trends.

## Just Add data to progressively

complete integration



# **ACTIVE VALUE ADVISORS.**

## A data driven Management Consulting Firm

Active Value Advisors is an independent management consulting firm that provides advice and solutions to companies around the globe.

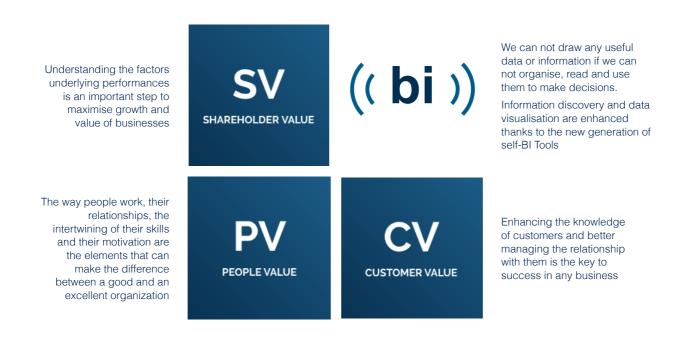
We combine specialist expertise with a global perspective to help our clients develop, implement and manage bestin-class managerial frameworks.

Our methods and data driven approach mean that we partner with our clients to create knowledge and a sustainable impact that become assets for our clients.

We deal with three specific areas of expertise with the goal of maximising the Value of Shareholders, Customers and People. None of these at the expense of the other.

Our research activity is constant and highly specialised to offer implementable answers to our clients.

Our Solutions represent then a precious asset for CEOs that find in Active Value Advisors a unique and tailor-made blend of distinctive managerial know-how, strategic ideas and appropriate tools, within a common "fabric" to face at best their challenges.





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